

MEMORANDUM OF UNDERSTANDING
BETWEEN
THE XYZ
AND
FERMI RESEARCH ALLIANCE, LLC
BATAVIA, ILLINOIS, USA

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BATAVIA, ILLINOIS, USA

1. Fermi Research Alliance, LLC and ...XYZ... recognize their mutual interest in and intention to promote cooperation in scientific and technological exchanges and may wish to undertake any or all of the following activities:
 - A. Assignment of scientists or engineers for short-term and long-term research
 - B. Joint collaboration for research and development in areas of mutual interest
 - C. Such other forms of cooperation as may be mutually decided upon
2. The cooperative activities will be subject to the availability of funds and manpower for both sides. The specific tasks, obligations, and conditions with respect to the above-mentioned activities, including responsibility for the payment of costs, shall be mutually decided on a case-by-case basis and shall be confirmed in writing and signed by a designated member of each organization.

3. To coordinate the activities under this exchange, each side shall designate a contact person to whom correspondence will be addressed. The coordinators will channel correspondence, requests for cooperative activities, and all other matters related to the implementation of this program to the appropriate personnel and scientific and technical entities within their respective countries.
4. Rights to intellectual property (including inventions, data, copyright, etc.) for the parties shall be determined on a specific activity basis at the time a specific accord is reached for such activity and the accord should reflect the specific agreement as to intellectual property. Generally rights will go to the funding party with a royalty-free license to the non-funding party.
5. This agreement of mutual interest shall remain in force for five years from the date of signing by both organizations. Either party may cancel this agreement upon giving the other party 30 days prior notice of its intention to do so. It may be modified or amended by the concurrence of both organizations.

FOR: FERMI RESEARCH
ALLIANCE, LLC

FOR:XYZ.....

BY_____

BY_____

TITLE_____

TITLE_____

DATE_____

DATE_____